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***FOR IMMEDIATE RELEASE***

**CAPITAL ONE BANK SIGNS RETAIL LEASE AT**

**CAMMEBY’S NEPTUNE/SIXTH IN CONEY ISLAND**

***National Bank’s Commitment Adds to***

***New Mixed-Use Neighborhood Destination’s Growing Momentum***

**BROOKLYN, N.Y. (DECEMBER 19, 2016)** – Cammeby’s today announced that Capital One Bank has recently signed a lease to become the latest retailer at Neptune/Sixth, Cammeby’s new mixed-use neighborhood destination at 532 Neptune Avenue and 626 Sheepshead Bay Road in Coney Island.

The agreement will allow Capital One Bank to maintain its long-term presence in the Coney Island community. The bank currently operates a branch in a temporary space at 532 Neptune Avenue while its new space within Neptune/Sixth – comprising 3,300 square feet – is being constructed.

The lease comes just weeks after announcements that both CVS Pharmacy and Apple Bank for Savings (“Apple Bank”) will occupy ground-floor retail spaces at 532 Neptune Avenue within Neptune/Sixth. CVS, Apple Bank and Capital One Bank had previously been tenants of a former shopping center property that Neptune/Sixth will encompass.

“We are thrilled that Capital One Bank will remain in Coney Island, and play a key role in the neighborhood’s ongoing revitalization as part of Neptune/Sixth,” stated Jacob Cohen, Executive Vice President of Development at Cammeby’s. “It represents yet another of the longtime area businesses that will continue to serve its customers as part of this modern, significantly enhanced community development.”

In addition to Capital One Bank, CVS and Apple Bank, Neptune/Sixth is set to be home to a diverse mix of both retail shops and service-oriented business, while adding new amenities that the community can use and share, including ample parking. The development also features brand new office space that a number of businesses will call home.

Construction on the development’s first phase – a standalone seven-story, 161,000-square-foot retail and commercial building at 626 Sheepshead Bay Road – has begun, and is expected to be completed by summer 2017. Site work for the retail at Neptune Avenue – comprising 90,000 square feet – is also underway.

“Both Cammeby’s and Capital One Bank have shown a strong commitment to working together to reach an agreement that will ensure customers will continue to access the bank’s services throughout the entire construction of Neptune/Sixth,” stated Lee Block, executive vice president at Winick Realty Group, the exclusive retail leasing agent for Neptune/Sixth. “This branch provides a key service to both longtime and new residents of Coney Island, and we are heartened that it will remain here for years to come.”

Designed by New York-based S9 Architecture, Neptune/Sixth is the comprehensive redevelopment of the former Trump Village Shopping Center and Royal Palace Baths. For more information, visit [www.neptunesixth.com](http://www.neptunesixth.com).

**About Cammeby's**

Founded in 1967 by Rubin Schron, Cammeby's is a privately held real estate company with a portfolio of office, residential and industrial real estate assets throughout 14 states. The company is headquartered in New York City and manages its business through operating platforms, each focused on a specific real estate asset class.

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