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***FOR IMMEDIATE RELEASE***

**CAMMEBY’S UNVEILS NEPTUNE/SIXTH, CONEY ISLAND’S NEWEST**

**MIXED-USE NEIGHBORHOOD DESTINATION**

***Construction Commences for Phase 1 Retail and Commercial Building Along Sheepshead Bay Road***

**BROOKLYN, N.Y. (AUGUST 15, 2016)** – In continuation of its long-standing investment in the Coney Island community, Cammeby’s today unveiled plans for Neptune/Sixth, an exciting new neighborhood destination comprising a dynamic mix of retail, commercial, residential and public spaces at 532 Neptune Avenue and 626 Sheepshead Bay Road.

As a community-oriented development, Neptune/Sixth will house a variety of services and retail options, while adding new amenities that the community can use and share, including a total of more than 800 parking spaces. Neptune/Sixth will also feature brand new office space for a variety of businesses.

Construction on the development’s first phase – a standalone seven-story, 161,000-square-foot retail and commercial building at 626 Sheepshead Bay Road – recently commenced, and is expected to be completed by summer 2017. Cammeby’s plans to begin site work for the retail at Neptune Avenue – comprising 90,000 square feet – this fall.

“As long-time investors in Coney Island, we appreciate the unique cultural fabric of this community and have approached Neptune/Sixth with an eye toward creating a true neighborhood destination that supports the needs of residents and positively contributes to the area,” commented Jacob Cohen of Cammeby’s. “We look forward to providing existing Coney Island retailers and services with an updated and modern environment in which to grow their businesses, while also welcoming new tenants to enhance the base of amenities for the neighborhood.”

Winick Realty Group has been retained as the exclusive retail leasing agent for Neptune/Sixth, while The Lawrence Group is overseeing leasing for the development’s office space. The development was designed by New York-based S9 Architecture.

"In our planning for Neptune/Sixth, we worked to gain a deep understanding of the neighborhood, its residents and businesses," said Navid Maqami, design principal at S9 Architecture. “Our goal is to transform the existing fragmented fabric into a vibrant urban place where people can work, shop and live. The two sites separated by elevated tracks will be linked through careful interventions under the tracks as well as use of similar materials and architectural vocabulary.”

Neptune/Sixth is the comprehensive redevelopment of the former Trump Village Shopping Center and Royal Palace Baths. For more information, visit [www.neptunesixth.com](http://www.neptunesixth.com).

**About Cammeby's International**

Founded in 1967 by Rubin Schron, Cammeby's International is a privately held real estate company with a portfolio of office, residential and industrial real estate assets throughout 14 states.

Cammeby's International is headquartered in New York City and manages its business through operating platforms, each focused on a specific real estate asset class.

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